

23rd Annual General Meeting (AGM) of Sainik Finance & Industries Limited

Details of E-voting and Poll

Date of AGM	30 th September, 2015
Total No. of Shareholders on Record Date: (being the cut-off date of determining shareholders entitled to e-voting - 25 th September, 2015)	3495
No. of Shareholders present in meeting either in person or through proxy	
Promoter and Promoter Group:	4
Public:	64
Mode of Voting	E-voting / poll

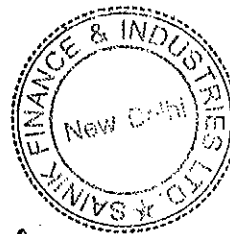
Agenda wise

Ordinary Business:

Item No. 1 Ordinary Resolution

Adoption of the Annual Financial Statement of the Company for the financial year ended 31st March, 2015, including the audited Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss and Cash Flow Statement for the financial year ended on that date and the reports of the Board of the Directors and Auditors thereon.

Promoter/Public	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and promoter group	E-voting	4402643	4402643			-		
	Poll	139200	139200					
	Total	4541843	4541843	100%	4541843	-	100%	-
Public - Institutional holders	-							
	-							
Public- others	E-voting	856151	856151					
	Poll	2335754	2335754					
	Total	3191905	3191905	100%	3191905		100%	-



Rupesh Garg

Item No. 2 Ordinary Resolution

Appointment of a Director in place of Mr. Kuldeep Singh Solanki, who retires by rotation and, being eligible, offers himself for re-appointment

Promoter/Public	Mode of Voting	No. of Shares held	No. of votes polled	% of votes on polled outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	$(3)=[(2)/(1)]*100$	(4)	(5)	$(6)=[(4)/(2)]*100$	$(7)=[(5)/(2)]*100$
Promoter and promoter group	E-voting	4402643	4402643					
	Poll	139200	139200					
	Total	4541843	4541843	100%	4541843	-	100%	-
Public – Institutional holders	-							
Public- others	E-voting	856158	856158					
	Poll	2335754	2335754					
	Total	3191912	3191912	100%	3191912	-	100%	-

Item No. 3 Ordinary Resolution

Ratification of the appointment of Statutory Auditors and fixation of their remuneration

Promoter/Public	Mode of Voting	No. of Shares held	No. of votes polled	% of votes on polled outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	$(3)=[(2)/(1)]*100$	(4)	(5)	$(6)=[(4)/(2)]*100$	$(7)=[(5)/(2)]*100$
Promoter and promoter group	E-voting	4402643	4402643					
	Poll	139200	139200					
	Total	4541843	4541843	100%	4541843	-	100%	-
Public – Institutional holders	-							
Public- others	E-voting	856158	856158					
	Poll	2335754	2335754					
	Total	3191912	3191912	100%	3191912	-	100%	-

Special Business:

Item No. 4 Ordinary Resolution

Appointment of Mrs. Renuka Hooda as an Independent Woman Director of the Company

Promoter/Public	Mode of Voting	No. of Shares held	No. of votes polled	% of votes on polled outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	$(3)=[(2)/(1)]*100$	(4)	(5)	$(6)=[(4)/(2)]*100$	$(7)=[(5)/(2)]*100$
Promoter and promoter group	E-voting	4402643	4402643					
	Poll	139200	139200					
	Total	4541843	4541843	100%	4541843	-	100%	-
Public – Institutional holders	-							
Public- others	E-voting	856158	856158					
	Poll	2335754	2335754					
	Total	3191912	3191912	100%	3191912	-	100%	-



Item No. 5 Special Resolution*

Ratification and approval of related party transactions for the financial year 2014-15

Promoter/Public	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and promoter group	E-voting	2230899	2230899					
	Poll	139200	139200					
	Total	2370099	2370099	100%	4541843	-	100%	-
Public – Institutional holders	-							
Public- others	E-voting	856158	856158					
	Poll	2335754	2335754					
	Total	3191912	3191912	100%	3191912		100%	-

*number of votes casted through e-voting or polling papers by related party (voters) for passing special resolution are excluded and are not taken under consideration

Item No. 6 Special Resolution*

Approval for related party transactions with Indus Portfolio Private Limited for the financial year 2015-16

Promoter/Public	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and promoter group	E-voting	2230899	2230899					
	Poll	139200	139200					
	Total	2370099	2370099	100%	4541843	-	100%	-
Public – Institutional holders	-							
Public- others	E-voting	856158	856158					
	Poll	2335754	2335754					
	Total	3191912	3191912	100%	3191912		100%	-

*number of votes casted through e-voting or polling papers by related party (voters) for passing special resolution are excluded and are not taken under consideration

Item No. 7 Special Resolution*

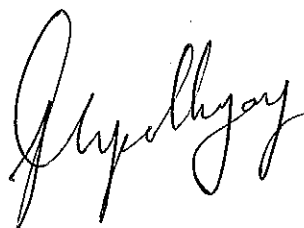
Approval for related party transaction with Aryan Energy Private Limited for the financial year 2015-16

Promoter/Public	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and promoter group	E-voting	3954760	3954760					
	Poll	139200	139200					
	Total	4093960	4093960	100%	4541843	-	100%	-
Public – Institutional holders	-							
Public- others	E-voting	856158	856158					
	Poll	2335754	2335754					
	Total	3191912	3191912	100%	3191912		100%	-

*number of votes casted through e-voting or polling papers by related party (voters) for passing special resolution are excluded and are not taken under consideration

Item No. 8 Special Resolution*

Approval for related party transaction with Sindhu Trade Links Limited for the financial year 2015-16




Promoter/Public	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	$(3)=[(2)/(1)]*100$	(4)	(5)	$(6)=[(4)/(2)]*100$	$(7)=[(5)/(2)]*100$
Promoter and promoter group	E-voting	3954760	3954760					
	Poll	139200	139200					
	Total	4093960	4093960	100%	4541843	-	100%	-
Public – Institutional holders	-							
Public- others	E-voting	856158	856158					
	Poll	2335754	2335754					
	Total	3191912	3191912	100%	3191912		100%	-

*number of votes casted through e-voting or polling papers by related party (voters) for passing special resolution are excluded and are not taken under consideration

Item No. 9 Special Resolution*

Approval for related party transaction with Kartikay Exploration and Mining Services Private Limited for the financial year 2015-16

Promoter/Public	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	$(3)=[(2)/(1)]*100$	(4)	(5)	$(6)=[(4)/(2)]*100$	$(7)=[(5)/(2)]*100$
Promoter and promoter group	E-voting	2230899	2230899					
	Poll	139200	139200					
	Total	2370099	2370099	100%	4541843	-	100%	-
Public – Institutional holders	-							
Public- others	E-voting	856158	856158					
	Poll	2335754	2335754					
	Total	3191912	3191912	100%	3191912		100%	-

*number of votes casted through e-voting or polling papers by related party (voters) for passing special resolution are excluded and are not taken under consideration

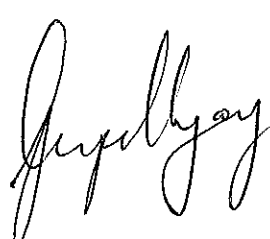
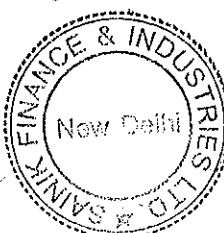
Item No. 10 Special Resolution*

Approval for related party transaction with Kartikay Coal Washeries Private Limited for the financial year 2015-16

Promoter/Public	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	$(3)=[(2)/(1)]*100$	(4)	(5)	$(6)=[(4)/(2)]*100$	$(7)=[(5)/(2)]*100$
Promoter and promoter group	E-voting	3954760	3954760					
	Poll	139200	139200					
	Total	4093960	4093960	100%	4541843	-	100%	-
Public – Institutional holders	-							
Public- others	E-voting	856158	856158					
	Poll	2335754	2335754					
	Total	3191912	3191912	100%	3191912		100%	-

*number of votes casted through e-voting or polling papers by related party (voters) for passing special resolution are excluded and are not taken under consideration

All the resolutions with respect to the agenda items were passed by requisite majority. The resolutions as approved by the Members of the Company, in terms of notice dated 28th August 2015, will form part of the minutes of Annual General Meeting.

Scrutinizer's Report

(Pursuant to section 108 of the Companies Act, 2013 and Rule 20(3)(xi) of the Companies (Management and Administration) Rules, 2014

The Chairman,
Sainik Finance and Industries Limited

23rd Annual General Meeting of the Members of Sainik Finance & Industries Limited held on Wednesday, 30th September 2015 at 9.30 A.M. at M/s Kapil Constructions Private Limited, Kishangarh - Mehrauli Road, Near Maa Anandmai Ashram, New Delhi-110 057

Dear Sir,

I, Rajesh Gulati, Practicing Chartered Accountant, appointed by the Board of Directors of M/s Sainik Finance & Industries Limited (the Company) to act as the scrutinizer in terms of section 108 of the Companies Act, 2013 and Rule 20(3) of the Companies (Management and Administration) Rules, 2014, for the purpose of scrutinizing the electronic voting process in respect of resolutions proposed at the 23rd Annual General Meeting of the Company, do hereby submit my report as follows:

1. The e-voting service was provided by National Securities Depository Limited (NSDL)
2. Voting rights were reckoned on the paid-up value of shares registered in the names of the members as on 25th September, 2015
3. The period of e-voting started on Saturday, 26th September, 2015 (9.00 a.m. IST) and ended on Tuesday, 29th September, 2015 (6.00 p.m. IST).
4. The votes cast were unblocked on Wednesday, 30th September, 2015 in the presence of 2 witnesses, Mr. Sukomal Bhuniya and Mr. Sanjit Kumar Patel, both of whom are not in the employment of the Company.
5. Based on the reports generated from NSDL's e-voting website www.evoting.nsdl.com the results of the e-voting are as under:

Ordinary Business:**Item No. 1 Ordinary Resolution**

Adoption of the Annual Financial Statement of the Company for the financial year ended 31st March, 2015, including the audited Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss and Cash Flow Statement for the financial year ended on that date and the reports of the Board of the Directors and Auditors thereon.

	No. of members who voted	No. of shares for which votes cast	No. of valid vote cast	% of votes to total no. of valid votes cast
Voted in favour of the resolution	36	5258794	5258794	100%
Voted against the resolution	NIL	NIL	NIL	NIL



Invalid votes	NIL	NIL	NIL	NIL
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Item No. 2 Ordinary Resolution

Appointment of a Director in place of Mr. Kuldeep Singh Solanki, who retires by rotation and, being eligible, offers himself for re-appointment

	No. of members who voted	No. of shares for which votes cast	No. of valid vote cast	% of votes to total no. of valid votes cast
Voted in favour of the resolution	37	5258801	5258801	100%
Voted against the resolution	NIL	NIL	NIL	NIL
Invalid votes	NIL	NIL	NIL	NIL

Item No. 3 Ordinary Resolution

Ratification of the appointment of Statutory Auditors and fixation of their remuneration

	No. of members who voted	No. of shares for which votes cast	No. of valid vote cast	% of votes to total no. of valid votes cast
Voted in favour of the resolution	37	5258801	5258801	100%
Voted against the resolution	NIL	NIL	NIL	NIL
Invalid votes	NIL	NIL	NIL	NIL

Special Business:

Item No. 4 Ordinary Resolution

Appointment of Mrs. Renuka Hooda as an Independent Director of the Company

	No. of members who voted	No. of shares for which votes cast	No. of valid vote cast	% of votes to total no. of valid votes cast
Voted in favour of the resolution	37	5258801	5258801	100%
Voted against the resolution	NIL	NIL	NIL	NIL



Invalid votes	NIL	NIL	NIL	NIL
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Item No. 5 Special Resolution*

Ratification and approval of related party transactions for the financial year 2014-15

	No. of members who voted	No. of shares for which votes cast	No. of valid vote cast	% of votes to total no. of valid votes cast
Voted in favour of the resolution	25	3087057	3087057	100%
Voted against the resolution	NIL	NIL	NIL	NIL
Invalid votes	NIL	NIL	NIL	NIL

*number of votes casted through e-voting or polling papers by related party (voters) for passing special resolution are excluded and are not taken under consideration

Item No. 6 Special Resolution*

Approval for related party transaction with Indus Portfolio Private Limited for the financial year 2015-16

	No. of members who voted	No. of shares for which votes cast	No. of valid vote cast	% of votes to total no. of valid votes cast
Voted in favour of the resolution	25	3087057	3087057	100%
Voted against the resolution	NIL	NIL	NIL	NIL
Invalid votes	NIL	NIL	NIL	NIL

*number of votes casted through e-voting or polling papers by related party (voters) for passing special resolution are excluded and are not taken under consideration

Item No. 7 Special Resolution*

Approval for related party transaction with Aryan Energy Private Limited for the financial year 2015-16

	No. of members who voted	No. of shares for which votes cast	No. of valid vote cast	% of votes to total no. of valid votes cast
Voted in favour of the resolution	35	4810918	4810918	100%
Voted against the resolution	NIL	NIL	NIL	NIL
Invalid votes	NIL	NIL	NIL	NIL

*number of votes casted through e-voting or polling papers by related party (voters) for passing special resolution are excluded and are not taken under consideration



Item No. 8 Special Resolution*

Approval for related party transaction with Sindhu Trade Links Limited for the financial year 2015-16

	No. of members who voted	No. of shares for which votes cast	No. of valid vote cast	% of votes to total no. of valid votes cast
Voted in favour of the resolution	35	4810918	4810918	100%
Voted against the resolution	NIL	NIL	NIL	NIL
Invalid votes	NIL	NIL	NIL	NIL

*number of votes casted through e-voting or polling papers by related party (voters) for passing special resolution are excluded and are not taken under consideration

Item No. 9 Special Resolution*

Approval for related party transaction with Kartikay Exploration and Mining Services Private Limited for the financial year 2015-16

	No. of members who voted	No. of shares for which votes cast	No. of valid vote cast	% of votes to total no. of valid votes cast
Voted in favour of the resolution	25	3087057	3087057	100%
Voted against the resolution	NIL	NIL	NIL	NIL
Invalid votes	NIL	NIL	NIL	NIL

*number of votes casted through e-voting or polling papers by related party (voters) for passing special resolution are excluded and are not taken under consideration

Item No. 10 Special Resolution*

Approval for related party transaction with Kartikay Coal Washeries Private Limited for the financial year 2015-16

	No. of members who voted	No. of shares for which votes cast	No. of valid vote cast	% of votes to total no. of valid votes cast
Voted in favour of the resolution	35	4810918	4810918	100%
Voted against the resolution	NIL	NIL	NIL	NIL
Invalid votes	NIL	NIL	NIL	NIL

*number of votes casted through e-voting or polling papers by related party (voters) for passing special resolution are excluded and are not taken under consideration

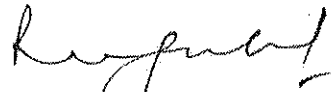


Yours faithfully,

Place: Delhi

Date: 01st October 2015



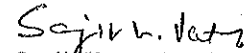

Rajesh Gulati
(Scrutinizer)

We, the undersigned, have witnessed that the votes were unblocked from NSDL's e-voting website www.evoting.nsdl.com in our presence on Wednesday, September 30, 2015.

Witness:

Sukomal Bhunya




Sanjit Kumar Patel

S M R & Associates

Chartered Accountants

49, Priya Enclave,
Delhi - 110 092.
Ph. No. 9999181781
Email : r.gulati64@yahoo.co.in

FORM No. MGT-13

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

The Chairman,
Sainik Finance and Industries Limited

23rd Annual General Meeting of the Members of Sainik Finance & Industries Limited held on Wednesday, 30th September 2015 at 9.30 A.M. at M/s Kapil Constructions Private Limited, Kishangarh - Mehrauli Road, Near Maa Anandmai Ashram, New Delhi-110 057

Dear Sir,

I, Rajesh Gulati, Practicing Chartered Accountant, appointed for the purpose of the poll taken on the blow mentioned resolution(s) at the 23rd Annual General Meeting of the Members of Sainik Finance & Industries Limited held on Wednesday, 30th September 2015 at 9.30 A.M. at M/s Kapil Constructions Private Limited, Kishangarh - Mehrauli Road, Near Maa Anandmai Ashram, New Delhi-110 057, submit my report as under:

1. After the time fixed for closing of the poll by the Chairman, two (2) -ballot boxes kept for polling were locked in my presence with due identification marks placed by me.
2. The locked ballot boxes were subsequently opened in my presence and in presence of two witnesses and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Bank and the authorizations / proxies lodged with the Bank.
3. The poll papers, which were incomplete and/ or which were otherwise found defective have been treated as invalid and kept separately.
4. The result of the Poll is as under:

Ordinary Business:

Item No. 1 Ordinary Resolution

Adoption of the Annual Financial Statement of the Company for the financial year ended 31st March, 2015, including the audited Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss and Cash Flow Statement for the financial year ended on that date and the reports of the Board of the Directors and Auditors thereon.

	No. of members who voted	No. of shares for which votes cast	No. of valid vote cast	% of votes to total no. of valid votes cast
Voted in favour of the resolution	58	2474954	2474954	100%



Voted against the resolution	NIL	NIL	NIL	NIL
Invalid votes	NIL	NIL	NIL	NIL

Item No. 2 Ordinary Resolution

Appointment of a Director in place of Mr. Kuldeep Singh Solanki, who retires by rotation and, being eligible, offers himself for re-appointment

	No. of members who voted	No. of shares for which votes cast	No. of valid vote cast	% of votes to total no. of valid votes cast
Voted in favour of the resolution	58	2474954	2474954	100%
Voted against the resolution	NIL	NIL	NIL	NIL
Invalid votes	NIL	NIL	NIL	NIL

Item No. 3 Ordinary Resolution

Ratification of the appointment of Statutory Auditors and fixation of their remuneration

	No. of members who voted	No. of shares for which votes cast	No. of valid vote cast	% of votes to total no. of valid votes cast
Voted in favour of the resolution	58	2474954	2474954	100%
Voted against the resolution	NIL	NIL	NIL	NIL
Invalid votes	NIL	NIL	NIL	NIL

Special Business:

Item No. 4 Ordinary Resolution

Appointment of Mrs. Renuka Hooda as an Independent Director of the Company

	No. of members who voted	No. of shares for which votes cast	No. of valid vote cast	% of votes to total no. of valid votes cast
Voted in favour of the resolution	58	2474954	2474954	100%
Voted against the resolution	NIL	NIL	NIL	NIL



Invalid votes	NIL	NIL	NIL	NIL
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Item No. 5 Special Resolution*

Ratification and approval of related party transactions for the financial year 2014-15

	No. of members who voted	No. of shares for which votes cast	No. of valid vote cast	% of votes to total no. of valid votes cast
Voted in favour of the resolution	58	2474954	2474954	100%
Voted against the resolution	NIL	NIL	NIL	NIL
Invalid votes	NIL	NIL	NIL	NIL

*number of votes casted through e-voting or polling papers by related party (voters) for passing special resolution are excluded and are not taken under consideration

Item No. 6 Special Resolution*

Approval for related party transaction with Indus Portfolio Private Limited for the financial year 2015-16

	No. of members who voted	No. of shares for which votes cast	No. of valid vote cast	% of votes to total no. of valid votes cast
Voted in favour of the resolution	58	2474954	2474954	100%
Voted against the resolution	NIL	NIL	NIL	NIL
Invalid votes	NIL	NIL	NIL	NIL

*number of votes casted through e-voting or polling papers by related party (voters) for passing special resolution are excluded and are not taken under consideration

Item No. 7 Special Resolution*

Approval for related party transaction with Aryan Energy Private Limited for the financial year 2015-16

	No. of members who voted	No. of shares for which votes cast	No. of valid vote cast	% of votes to total no. of valid votes cast
Voted in favour of the resolution	58	2474954	2474954	100%
Voted against the resolution	NIL	NIL	NIL	NIL
Invalid votes	NIL	NIL	NIL	NIL

*number of votes casted through e-voting or polling papers by related party (voters) for passing special resolution are excluded and are not taken under consideration



Item No. 8 Special Resolution*

Approval for related party transaction with Sindhu Trade Links Limited for the financial year 2015-16

	No. of members who voted	No. of shares for which votes cast	No. of valid vote cast	% of votes to total no. of valid votes cast
Voted in favour of the resolution	58	2474954	2474954	100%
Voted against the resolution	NIL	NIL	NIL	NIL
Invalid votes	NIL	NIL	NIL	NIL

*number of votes casted through e-voting or polling papers by related party (voters) for passing special resolution are excluded and are not taken under consideration

Item No. 9 Special Resolution*

Approval for related party transaction with Kartikay Exploration and Mining Services Private Limited for the financial year 2015-16

	No. of members who voted	No. of shares for which votes cast	No. of valid vote cast	% of votes to total no. of valid votes cast
Voted in favour of the resolution	58	2474954	2474954	100%
Voted against the resolution	NIL	NIL	NIL	NIL
Invalid votes	NIL	NIL	NIL	NIL

*number of votes casted through e-voting or polling papers by related party (voters) for passing special resolution are excluded and are not taken under consideration

Item No. 10 Special Resolution*

Approval for related party transaction with Kartikay Coal Washeries Private Limited for the financial year 2015-16

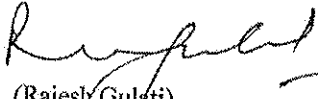
	No. of members who voted	No. of shares for which votes cast	No. of valid vote cast	% of votes to total no. of valid votes cast
Voted in favour of the resolution	58	2474954	2474954	100%
Voted against the resolution	NIL	NIL	NIL	NIL
Invalid votes	NIL	NIL	NIL	NIL

*number of votes casted through e-voting or polling papers by related party (voters) for passing special resolution are excluded and are not taken under consideration



The poll papers and all other relevant records were sealed and handed over to the Director(s) authorized by the Board for safe keeping.

Thanking you,
Yours faithfully,



(Rajesh Gulati)


M. No. 89046

Place: New Delhi

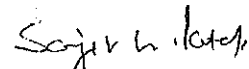
Dated: 01st October, 2015



Witness:



Sukomal Bhunya



Sanjit Kumar Patel